

## Message Text

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20

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 EB-11 TRSE-00 COME-00 CIEP-02

CIAE-00 INR-10 NSAE-00 RSC-01 /043 R

66631

DRAFTED BY: XMB D B SMITH

APPROVED BY: EB/ OCA/ REP L H POMEROY

XMB C E HOUSTON EB/ OCA/ REP R JACKSON

EA/ K D RANARD EB/ IFD/ ODF T C SCHAFFER

----- 057736

R 122336 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

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E. O. 11652: N/ A

TAGS: BGEN, BFOL, ETRN, EFIN, KS

SUBJECT: KOREA/ KSEC SHIPYARD AT OKPO

REF: (A) SEOUL 2119 (B) STATE 039685

(C) SEOUL 1325 (D) SEOUL 1902

1. WITH PROJECT OF THIS SIZE AND WITH STATEMENTS FROM MORGAN GUARANTY AND OTHERS THAT BRITISH, GERMAN AND JAPANESE FIRMS WERE OFFERING REPAYMENT TERMS OF OVER TEN YEARS, EXIMBANK SOUGHT SUPPORTING EVIDENCE. MITI, ECGD, AND HERMES HAVE ALL RESPONDED STATING THAT THEY HAVE NOT BEEN APPROACHED AND THAT THEY ARE NOT IN A POSITION TO SAY WHAT TERMS THEY WOULD SUPPORT. IN REF (B) WE DID ASK FOR WHAT INFORMATION THE EMBASSY COULD OBTAIN ON THE BRITISH, JAPANESE, AND GERMAN COMPETITION. FOLLOWING YOUR CABLE OF MARCH 28, 1973, (REF D) EXIMBANK AGAIN CABLED ECGD WHICH REPLIED THAT IT STILL HAD NOT BEEN APPROACHED BUT UNDERSTOOD THAT A U. K. BANK HAS SENT KSEC A GENERAL LETTER ABOUT FINANCING POSSIBILITIES. ECGD IS UNABLE TO INDICATE WHAT TERMS IT WOULD CONSIDER. IT APPEARS WE ARE NOT GOING TO GET FURTHER INFORMATION AND

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THEREFORE THE EXIMBANK STAFF IS PRESENTING THE FINANCING  
PROPOSAL TO THE BOARD WITH THE FACTS WE NOW HAVE. WE  
WILL KEEP YOU FULLY INFORMED. EXIMBANK ( P. C. 73-1920)  
ROGERS

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE068892  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB D B SMITH  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** SECSTATE WASHDC  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1973/newtext/t19730443/aaaaiono.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 SEOUL 2119, 73 STATE 03968, 73 SEOUL 1325, 73 SEOUL 1902  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 NOV 2001  
**Review Event:**  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> jms 980116  
**Subject:** KOREA/ KSEC SHIPYARD AT OKPO  
**TAGS:** BFOL, BGEN, EFIN, ETRN, KS  
**To:** SEOUL  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005